

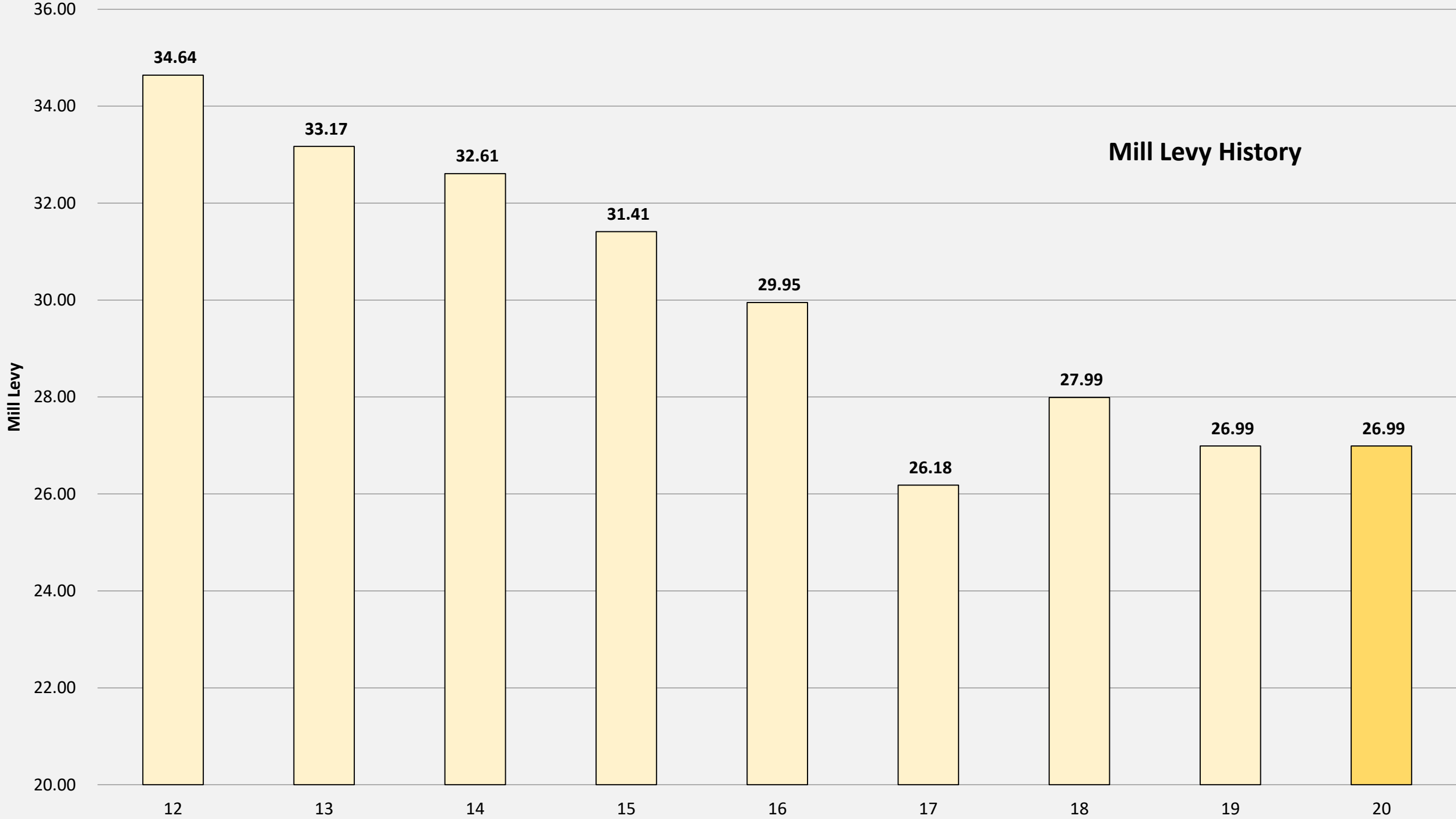
West Fargo Parks 2020 Budget

2020 Budget Meetings

- June Sub Committee
- July Sub Committee
- July Board Meeting
- Individual Meetings with President Rheault
- August Special Meeting – Approve Preliminary
 - September Sub Committee
- September Board Meeting – Approve Final

Value of 1 Mill

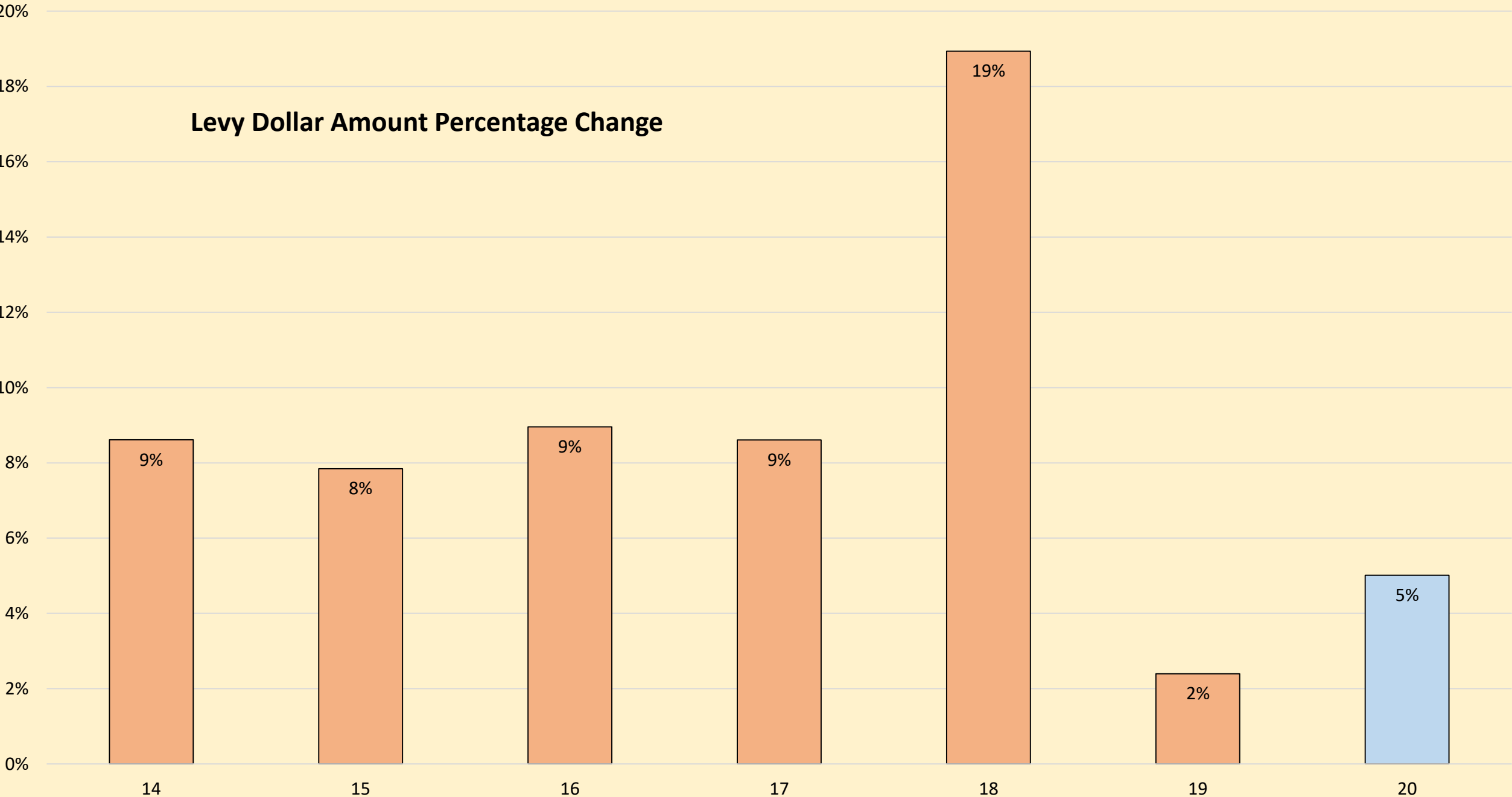




2020 Budget

FUND		BUDGETED EXPENSES		LEVY		MILLS		
		2019	2020	2019	2020	2019	2020	
8030	General	3,705,000	4,065,000	2,224,240	2,407,200	13.42	13.83	
8050-3	Special Assessments	1,420,000	1,520,000	1,420,398	1,420,000	8.57	8.16	
8060	Recreation	832,630	900,000	828,704	870,000	5.00	5.00	
	Debt Service	1,347,000	1,436,000					
	Capital Improvements	1,586,000	1,005,000					
		<u>8,890,630</u>	<u>8,926,000</u>	<u>4,473,342</u>	<u>4,697,200</u>	<u>5%</u>	<u>26.99</u>	<u>26.99</u>

Levy Dollar Amount Percentage Change



Reasons for 26.99 Mills

- Imp 2019-1 Project \$100,000
- Full Time Equivalent \$ 40,000
- Rustad Expansion \$ 65,000
- POM / Benefits Payout \$ 45,000
- Above Budget Items = 1.4 mills
- Slower Mill Appreciation 11% to 5%

GENERAL FUND (8030)

	actual 2017	actual 2018	budget 2019	budget 2020
Revenues				
property taxes	1,984,348	1,967,496	2,224,100	2,407,200
state aid	644,380	733,904	660,000	740,000
programs	931,890	827,388	894,000	947,000
Total Revenues	3,560,617	3,528,789	3,778,100	4,094,200
Expenses				
full time staff	1,462,283	1,561,446	1,726,000	1,838,000
part time staff	405,612	408,109	489,000	527,000
operations	1,019,687	1,104,956	1,315,000	1,425,000
debt service	225,000	185,000	175,000	275,000
Total Expenses	3,287,582	3,259,511	3,705,000	4,065,000
budget surplus transfer out	250,364	256,679	0	0
<hr/>				
Net Income (Loss)	22,671	12,599	73,100	29,200
<hr/>				

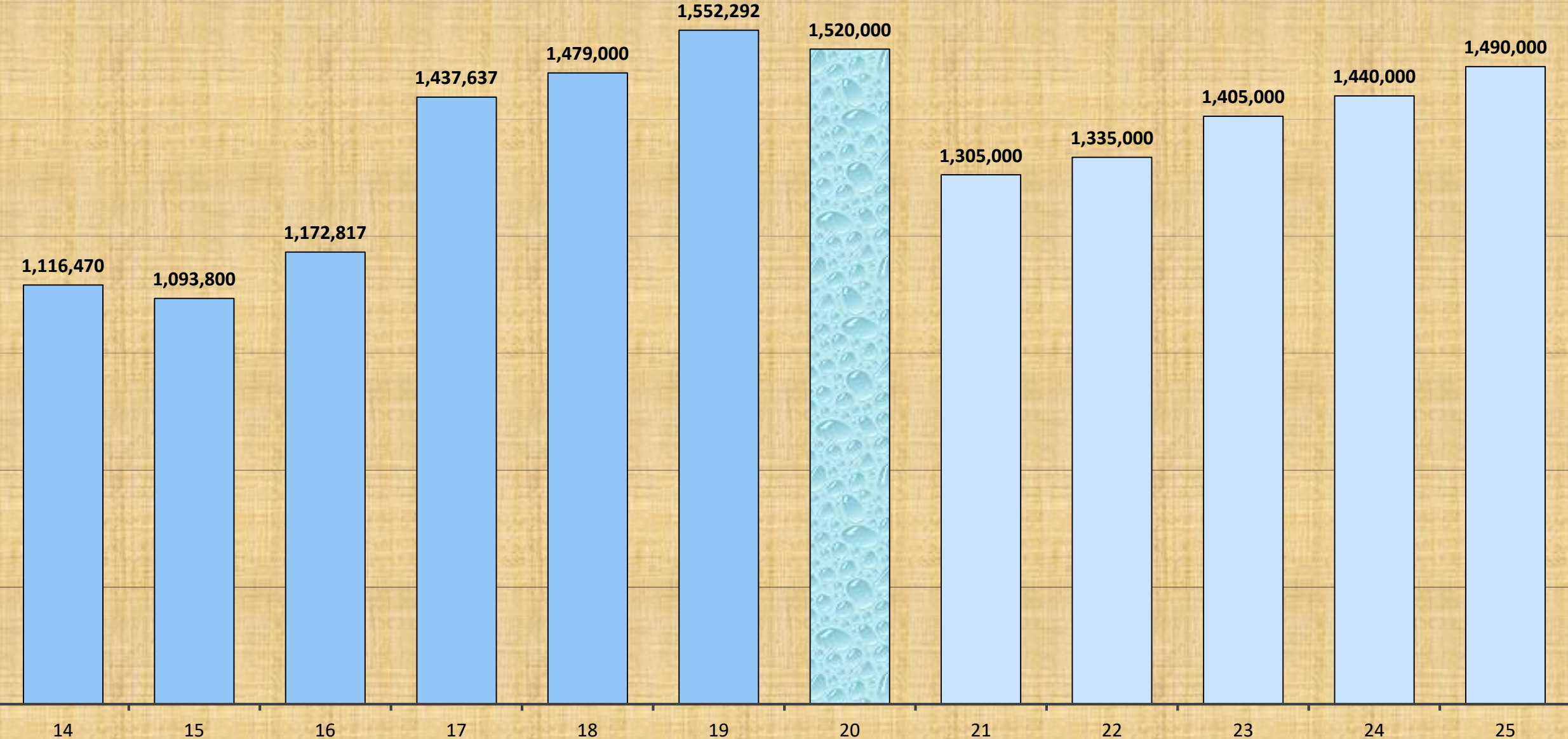
Full Time Employee Budgeted Cost

	Employees	Salaries	Insurance	Retirement	General Fund Expenditures	Salaries/Benefits Percent of General Fund
2005	12	424,200	59,500	36,000	1,089,800	48%
2006	12	495,800	64,500	43,600	1,260,200	48%
2007	13	554,600	82,100	49,700	1,683,700	41%
2008	13	583,500	101,000	52,200	1,729,300	43%
2009	13	647,300	116,300	58,100	1,798,100	46%
2010	14	683,200	116,000	62,000	1,961,400	44%
2011	14	727,100	132,500	66,100	2,203,100	42%
2012	16	777,300	140,500	84,000	2,358,000	42%
2013	16	837,900	150,000	107,000	2,554,500	43%
2014	16	856,191	166,000	128,000	2,718,500	42%
2015	16	906,108	179,000	135,000	2,883,000	42%
2016	19	1,033,755	195,000	155,000	3,225,000	43%
2017	20	1,125,000	220,000	171,000	3,350,000	45%
2018	21	1,175,000	214,000	179,000	3,375,000	46%
2019	23	1,280,000	240,000	196,000	3,705,000	46%
2020	25	1,390,000	235,000	213,000	4,065,000	45%

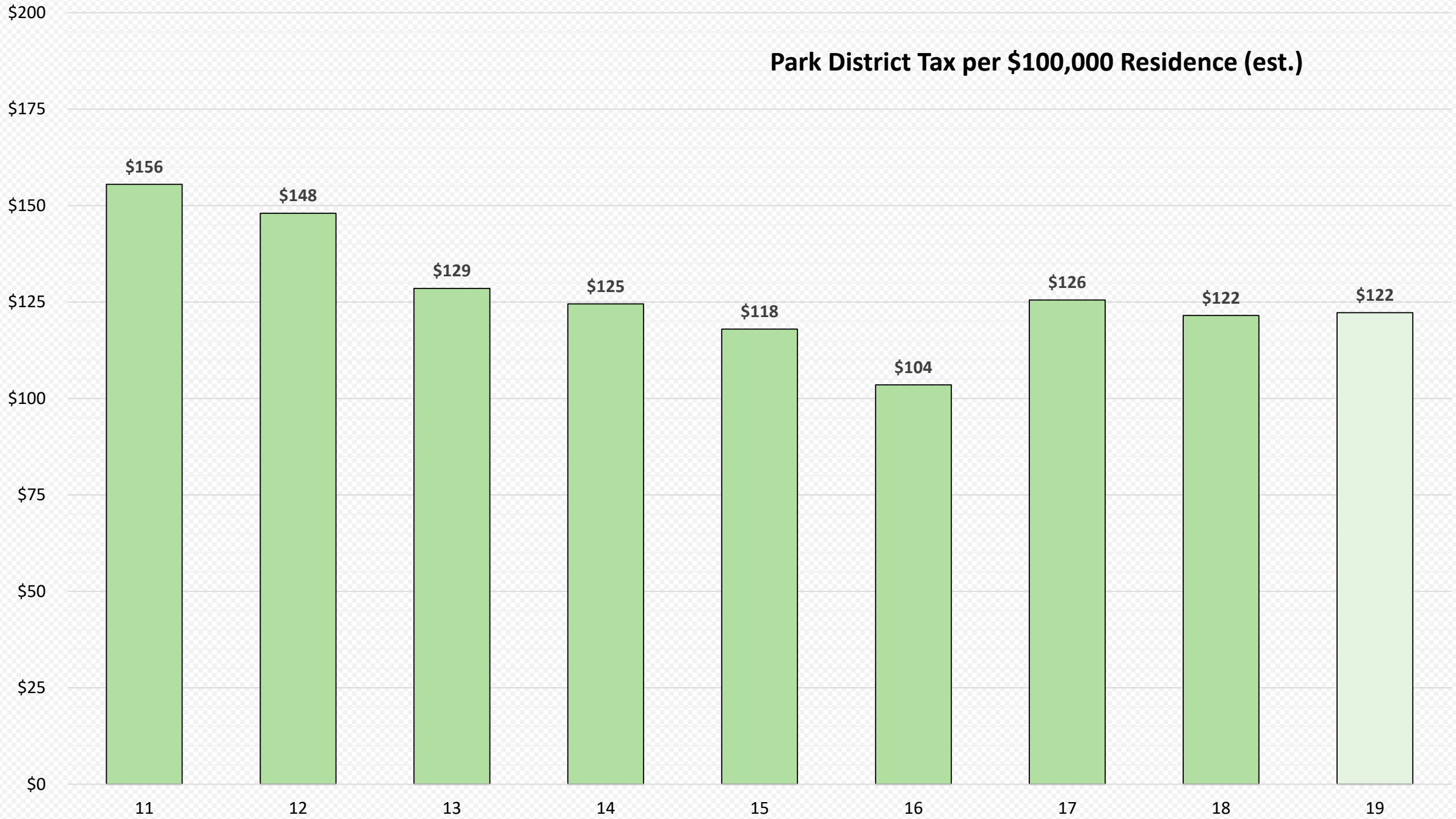
average since 2005

44%

Special Assessments



Park District Tax per \$100,000 Residence (est.)



2020 Peer Comparison

Per \$100,000 home value in West Fargo . . .

- **Parks** . . . \$0.25 increase (est.)
- **City** . . . \$21 increase (est.)
- **School** . . . \$16 increase (est.)

Questions or Comments?

Contact: Justin Germundson
Finance Director
West Fargo Parks
701-551-7119
justin@wfparks.org

Public Hearing: Wednesday, September 11, 2019 at 6:00 pm
Rustad Rec Center at 601 26th Avenue East in West Fargo